

2024 TAX-SUPPORTED CAPITAL BUDGET



\$48.8M
IN TOTAL INVESTMENT

The 2024 Capital Budget is heavily focused on enhancing municipal infrastructure with notable expenditures on roadway improvements, key technologies, upgrades to existing public amenities and the construction of a new multi-purpose community recreation facility (Hagersville Library + Active Living Centre).

2024 CAPITAL BUDGET HIGHLIGHTS



\$18M towards roadway & active transportation improvements
\$250K to develop a Traffic Management Plan



\$1.8M towards purchase of 1 new fire tanker & 1 new pump truck
\$560K towards 2 new ambulances



\$704K towards enhancements & upgrades to municipal arenas
\$15M combined towards the new Hagersville Library + Active Living Centre



\$50K towards accessibility upgrades to municipal facilities
\$380K towards key technology & communications-related upgrades



\$1.3M towards park & trail-related projects
\$900K towards tree conservation & reforestation initiatives

2024 CAPITAL BUDGET DRIVERS

With the current economic climate, the preparation of the **2024 Capital Budget** faced a number of challenges in terms of balancing current priorities, future needs and the types of services and facilities the community expects. Some of the main challenges facing this year's budget were:

- Inflation
- Supply chain uncertainties
- Less provincial funding
- Overall funding challenges

BUDGET BREAKDOWN BY SERVICE AREA

