


Financial Health of Haldimand County

Haldimand County's financial health is an accomplishment that Council is proud of and one that supports community stakeholders and prospective investors looking for growth opportunities. Prudent fiscal management and investment decisions have a significant impact on the County's ability to invest in community infrastructure and deliver quality services. **Financial strength = liveability, prosperity and sustainability.** Today, Haldimand County is in an excellent financial position to provide quality public services while making strategic investments in infrastructure to not only maintain, but also enhance the quality of life for residents.

The selected indicators identified below demonstrate Haldimand County's current financial position as compared to selected Provincial municipal averages. These figures were extracted from the 2019 BMA Study. To view the full study visit www.haldimandcounty.ca/financials/

| |  Haldimand County | Provincial Average* |
|---|--|---------------------|
| Net financial position per resident ¹ The difference between a municipality's assets (things it owns) and its liabilities (including all debt). The higher the amount, the better. | \$1,523 | \$517 |
| Total reserve funds per resident ² Reserve funds are of major importance for municipalities. This is the money a municipality has that acts as a 'savings account' for covering future planned expenses (as well as unexpected ones). The higher the amount, the better. | \$3,143 | \$1,034 |
| Average residential property taxes (Annual) ³ Haldimand County average residential property taxes are approximately \$500 lower than other Ontario municipalities. Why? Well-managed reserves and debts play a big role. | \$3,415 | \$3,928 |
| Net municipal levy per resident ⁴ Net levy per resident depicts how much a municipality must spend per household to provide essential public services. The lower the number, the better. | \$1,403 | \$1,592 |
| Cost of Water & Wastewater Services Residential water & wastewater costs based on typical annual consumption (200 m ³). | \$1,032 | \$1,106 |
| Water & Wastewater + Taxes as a % of Household Income A comparison of the availability of gross household income to fund municipal services on a typical household - this provides a measure of affordability within each community. | 4.4% | 4.9% |

* The average of comparable municipalities that participate in an annual study completed by BMA Consulting Inc.

^{1,2} per 2018 audited financial statements

^{3,4} based on 2019 tax rates