



Corporation of Haldimand County
Hydro Divestiture Reserve Fund
Statement of Activities 2015-2016

January 1st to December 31st

	<u>2016</u>	<u>2015</u>
	(\$)	(\$)
<u>Statement of Operations</u>		
Revenues:		
Interest Earnings	2,800,332	778,766
HCUI Audit/Tax Recovery		74,467
Hydro Proceeds		73,265,957
Total Revenues	2,800,332	74,119,190
 Less Expenses:		
Hydro Divestiture Closing Costs	(7,632)	(735,625)
WWW Billing Conversion Costs	(214,748)	
Lawsuit Settlement (CS-GM-08-2016)	(150,000)	
Levy Offset	(500,000)	(750,000)
Total Expenses	(872,380)	(1,485,625)
Contribution to/(from) Hydro Fund	1,927,952	72,633,566

Continuity of Hydro Divestiture Reserve Fund

Opening Balance - January 1st	72,633,566	
General Hydro Principal Opening Balance	65,604,799	
Transfer to/(from) Reserve	(222,380)	72,604,799
Less HCUI Litigation Fund		(7,000,000)
Ending General Hydro Principal Balance	65,382,419	65,604,799
HCUI Litigation Fund Opening Balance	7,000,000	
Transfer to/(from) Reserve	(150,000)	7,000,000
Ending HCUI Litigation Fund Balance	6,850,000	7,000,000
Interest Earnings Opening Balance	28,766	
Interest	2,800,332	778,766
Transfers to/(from) Reserve	(500,000)	(750,000)
Ending Interest Earnings Balance	2,329,098	28,766
Closing Balance - December 31st	74,561,517	72,633,566