

THE CORPORATION OF HALDIMAND COUNTY

By-law No.

1550/15

**Being a by-law to authorize the Mayor and Clerk to enter into a
an Amendment Agreement to the Share Purchase Agreement**

WHEREAS Subsection 5 (3) of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, provides that a municipal council shall exercise its powers by by-law;

WHEREAS subsequent to Council's approval of the Share Purchase Agreement dated June 10, 2014, the parties agreed that HCUI would undertake four additional capital projects, being:

- South Caledonia voltage conversion
- Step Down Transformer 62 replacement
- Step Down Transformer 90 replacement
- Cayuga South voltage conversion;

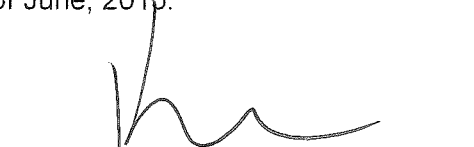
AND WHEREAS there would be a financial premium to the shareholder if the aforementioned capital projects were completed to the satisfaction of Hydro One Networks Inc. by May 31, 2015;

NOW THEREFORE the Council of the Corporation of Haldimand County enacts as follows:

1. **THAT** the Mayor and Clerk are authorized, on behalf of the Corporation of Haldimand County, to execute an Amendment Agreement to the Share Purchase Agreement dated June 10, 2014, as reflected in Attachment #4 to CS-GM-M06-2015, presented at the Special Council meeting of June 25, 2015.
2. **AND THAT** this by-law shall come into force and take full effect from the date of passing.

READ a first and second time this 25th day of June, 2015.

READ a third time and finally passed this 25th day of June, 2015.



MAYOR



ACTING CLERK